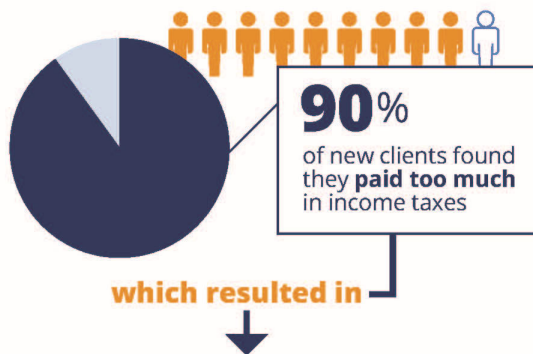


3 Mistakes You May Be Making with Your Retirement Plan

1 You Set Up Your Plan and Forgot About It

Retirement plans should have periodic reviews. The following statistics are alarming:



TENS OF THOUSANDS
in lost income tax deductions each year

2 Your Plan is Leaking Money

All retirement plans have **3 main expenses** - but they are hidden and hard to find. These expenses are found in three main areas:



5% - 10% = \$5k - \$10k

Hidden costs within a plan containing one million dollars in assets

in additional costs each year

3 Your Plan Isn't Compliant

The IRS and DOL are out there!
Companies have paid billions of dollars in fines to the IRS and Department of Labor (DOL) due to a failure to run the plan properly.



\$1.6 Billion

in **financial penalties** assessed to businesses in 2018



If you are unsure if you are making any of these mistakes, **get in touch with David Gensler**, the President of Concierge Retirement Services.

(914) 251-0099 ex 202

www.ConciergeRetirementServices.com

info@ConciergeRetirementServices.com

Sources:

U.S. Department of Labor (2017). Fact Sheet. Retrieved from: <https://www.dol.gov/sites/dolgov/files/ebsa/about-ebsa/our-activities/resource-center/fact-sheets/ebsa-monetary-results.pdf>